

Form of Proxy – Annual and Special Meeting to be held on August 26, 2022

Appointment of Proxyholder

I/We being the undersigned holder(s) of XS Financial Inc. hereby appoint David Kivitz or failing this person, Talia Shewchuk

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein then register the proxy appointment by emailing appointee@odysseytrust.com :

OR

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual and Special Meeting of XS Financial Inc. (the "Company") to be held virtually at <https://web.lumiagm.com/279759606> or at any adjournment thereof.

1. Number of Directors. To set the number of directors to be elected at the Meeting to at five (5).	For <input type="checkbox"/>	Against <input type="checkbox"/>
2. Election of Directors.	For	Withhold
a. David Kivitz	<input type="checkbox"/>	<input type="checkbox"/>
b. Antony Radbod	<input type="checkbox"/>	<input type="checkbox"/>
c. Stephen Christoffersen	<input type="checkbox"/>	<input type="checkbox"/>
d. Gary Herman	<input type="checkbox"/>	<input type="checkbox"/>
e. Andrew Mitchell	<input type="checkbox"/>	<input type="checkbox"/>
3. Appointment of Auditors. To reappoint Macias Gini & O'Connell LLP, as the auditors of the Company to hold office until the close of the next annual meeting of shareholders	For <input type="checkbox"/>	Withhold <input type="checkbox"/>
4. Approval of Omnibus Incentive Plan. To consider, and, if deemed advisable, to pass with or without variation an ordinary resolution to confirm the existing omnibus incentive plan of the Company, subject to certain amendments, in substantially the form of resolution appended at Schedule B to the management information circular of the Company dated July 12, 2022 (the "Circular").	For <input type="checkbox"/>	Against <input type="checkbox"/>
5. Approval of Proportionate Voting Share Omnibus Incentive Plan. To consider, and, if deemed advisable, to pass with or without variation an ordinary resolution to confirm a new omnibus incentive plan with respect to the proportionate voting shares of the Company, in substantially the form of resolution appended at Schedule C to the Circular.	For <input type="checkbox"/>	Against <input type="checkbox"/>

Authorized Signature(s) – This section must be completed for your instructions to be executed.	Signature(s):	Date
		<div style="text-align: right; margin-bottom: 5px;">/ /</div> MM / DD / YY

Interim Financial Statements – Check the box to the right if you would like to **RECEIVE** Interim Financial Statements and accompanying Management's Discussion & Analysis by mail. See reverse for instructions to sign up for delivery by email.

Annual Financial Statements – Check the box to the right if you would like to **RECEIVE** the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. See reverse for instructions to sign up for delivery by email.

This form of proxy is solicited by and on behalf of Management.

Proxies must be received by 11:00 a.m., EST, on August 24, 2022.

Notes to Proxy

1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent him or her at the **Annual and Special Meeting**. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:



To Vote Your Proxy Online please visit:

<https://login.odysseytrust.com/pxlogin>

You will require the CONTROL NUMBER printed with your address to the right. If you vote by Internet, do not mail this proxy.

To Virtually Attend the Meeting:

You can attend the meeting virtually by visiting <https://web.lumiagm.com> and entering the meeting ID 279-759-606. For further information on the virtual AGM and how to attend it, please view the management information circular of the company for the fiscal year 2021. The password to join the meeting is xs2022.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at www.odysseycontact.com.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.