



**XTRACTION SERVICES ANNOUNCES NAME CHANGE TO XS FINANCIAL INC.,
EFFECTIVE JUNE 26, 2020**

LOS ANGELES, CA, June 24, 2020 -- Xtraction Services Holding Corp., ("Xtraction Services", "XS" or the "Company") (CSE: XS) (OTCQB: XSHLF) a specialty finance company engaged in equipment leasing in the United States, is pleased to announce a name change to XS Financial Inc. Effective at the start of trading on Friday June 26, 2020, XS Financial Inc. will commence trading on the Canadian Securities Exchange under the new ticker symbol "XSF".

The new name better reflects the Company's business model, highlighting XS as a specialty finance Company providing a variety of leasing solutions to the cannabis and hemp industry.

About Xtraction Services

Founded in 2017, XS specializes in providing equipment leasing solutions in the United States to owner/operators of cannabis and hemp companies, including cultivators, oil processors, manufacturers, testing laboratories, among others. In addition, XS provides a full range of consulting services including equipment selection and procurement, through its network of preferred vendor partnerships with original equipment manufacturers and equipment distributors. This powerful dynamic provides an end-to-end solution for customers, which results in recurring revenues, strong profit margins, and a proven business model for XS stakeholders.

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